**INDEMNITY BOND**

This Deed of Indemnity made at …………… on this …………. day of 20… by

(1)………………………. Occupation ……………………

(2) ………………………. Occupation

……………………., (wherever the context so admits or requires shall include their respective heirs, executors, administrators, representatives and assignees) of the one part; in favour of the……….. (hereinafter referred to as the Board) of the other part.

Whereas ……………….. , allottee of …………. , is willing to get the allotment of the said house at his/her own in the name of ……… and this transfer is a friendly transfer.

Whereas …………………. has agreed to transfer the allotment of ………….. in favour of ……………………..

And whereas …………. has asked the transferor to furnish deed of Indemnity from two independent persons of means for the transfer of the same.

NOW THIS DEED OF INDEMNITY WITNESSETH AS UNDER:-

1. That the said transfer which is being effected in the name of ………….. is a friendly transfer and in case ……….. would suffer any loss whatsoever on account of this transfer in the name of the transferee, we shall be liable to make good loss jointly as well as severally which may be sustained by the ………….. or its employees on account of this transfer out of our property both moveable and immoveable.

IN WITNESS WHEREOF the Indemnifiers have hereunto put their respective signatures the day and year first above written.

INDEMNIFIERS

Witness

1.

2.